

BULFINCH HOTEL IS NOW OFFICIALLY OPEN FOR BUSINESS

Date: 09/12/2004

BOSTON, MASS. (September 16, 2004) - The Bulfinch Hotel, located in Boston's historic Bulfinch Triangle/North Station neighborhood, today announced that it is officially open to Boston business travelers and tourists. The Bulfinch Hotel offers luxurious accommodations, close to some of Boston's most popular tourist and business destinations, including: Faneuil Hall, the Fleet Center, the North End, the financial district and Beacon Hill.

"The Bulfinch is unlike any other hotel in Boston. Each room has a different shape, and the rooms feature all the necessary amenities that travelers look for, including personal voicemail and flat screen TVs," said Len Hartwell, general manager of the Bulfinch Hotel. "The contemporary design beautifully complements this historic building. We look forward to welcoming visitors who seek a more original and intimate base for their Boston visit."

The independent Bulfinch Hotel is now nine stories tall and has 80 individually designed rooms and junior suites, all of which are non-smoking. Respected architect and interior designer, Campion A. Platt, based in Manhattan, designed the hotel's interiors with rich, soothing colors and custom walnut furniture. The unique guest rooms feature king-sized beds or two double beds with leather headboards, oversized windows with silk curtains, and gunmetal light fixtures matching the sconces in the hotel's lobby and hallways. Platt is known for his designs of the Chateau Marmont Hotel in Hollywood, California, and the Mercer Hotel in New York City.

The distinctive junior suites, located at the "nose," of the triangle-shaped building, feature an additional wall of windows and a comfortable sitting area. The hotel provides a 24-hour fitness facility with the latest in cardiovascular equipment.

While staying at the Bulfinch, guests will soon be able to enjoy fine dining at the Angus Beef Steakhouse to be located on the ground level of the hotel, adjacent to the lobby. The restaurant will provide room service to Bulfinch guests and is slated to open in November 2004. The owner, Camille Agha, currently owns and operates an Angus Beef Steakhouse in Montreal, Canada, located next to the Molson Arena, and is known for his personal attention to detail and his high quality Certified Angus Beef.

Guests at the Bulfinch are close to shopping at Faneuil Hall and Quincy Market, the restaurants and culture of the Italian North End, Boston's historic waterfront, Beacon Hill, Charlestown Navy Yard, sporting events at the Fleet Center, Mass. General Hospital, and Boston's financial district and Government Center. The Bulfinch Triangle/North Station neighborhood is a designated federal historic district that has undergone significant

revitalization and will soon include spectacular waterfront parks on the nearby Charles River. The elevated highways and subway station will soon vanish below ground, creating the Rose Kennedy Greenway, a fresh new landscape of urban parkways for Boston.

The Bulfinch Hotel is operated by Oasis Hospitality, LLC, a full service management company based in Newport, R.I., and is owned by the Cresset Merrimac Hotel, LLC, an affiliate company of Cresset Group. Cresset Group is a privately-owned, Boston-based, fully-integrated real estate operating company and investment management company, focused on the development, acquisition, management, construction and ownership of commercial properties throughout New England, with an emphasis on the Greater Boston area.